

PRESS RELEASE

June 25, 2021
Renoveru, Inc.

FOR IMMEDIATE RELEASE

FY2020 Rankings for the Number of R Housing Units, Which Comply with the Quality Standards for High-Quality Renovation Renoveru Ranked Top Contracting Business

Renoveru, Inc. (Headquarters: Minato-ku, Tokyo; Founder & CEO: Tomohiro Yamashita; hereinafter "Renoveru") is Japan's top* one-stop renovation company. In FY2020, Renoveru completed work on 350 Compliant Renovation Housing Units—units that comply with the quality standards for high-quality renovation (hereinafter R Housing Units). With this being the largest number of R Housing Units completed that year compared to other companies that primarily engage in contracting businesses, Renoveru ranked the top contracting business on the FY2020 Number of R Housing Rankings announced on June 24, 2021 by the general incorporated association, the Renovation Council.

Renoveru is a one-stop renovation service for individuals. Since 2009, among R Housing Units, Renoveru has standardized R1 Housing Units, which comply with the quality standards of exclusive use areas in sectional title apartments, when construction is classified as full renovation.

As one of the Renovation Council's board member companies, Renoveru will continue to work toward offering high-quality renovation that consumers can choose with peace of mind.

Inquiries regarding this press release

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PRESS RELEASE

No.	Company Name	Units Renovated	Main Business Type	Business Area
1	Intellex	1,296	Purchase and Resale	Nationwide
2	Daikyo Anabuki Real Estate	1,031	Purchase and Resale	Nationwide
3	FSTAGE	566	Purchase and Resale	Metropolitan Area
4	MYPLACE	531	Purchase and Resale	Metropolitan Area
5	Japan Prime Mover	351	Purchase and Resale	Metropolitan Area
6	Renoveru	350	Contracting	Nationwide
7	Mirai Urban Development	301	Purchase and Resale	Metropolitan Area
8	Simplex Realty	224	Purchase and Resale	Metropolitan Area
9	(Not disclosed)	153	Purchase and Resale	Metropolitan Area
10	ReBITA	127	Purchase and Resale	Metropolitan Area
11	Global Base	120	Purchase and Resale	Metropolitan Area
12	Liberty Estate	102	Purchase and Resale	Metropolitan Area
13	IBI	99	Purchase and Resale	Metropolitan Area
14	(Not disclosed)	93	Purchase and Resale	Metropolitan Area
15	Groove Agent (Zero Renovation)	83	Contracting	Metropolitan Area
16	RENOSTAGE	77	Contracting	Metropolitan Area
17	Ibeck Trust	66	Purchase and Resale	Metropolitan Area
18	Rearx Find	55	Purchase and Resale	Metropolitan Area
19	Real	54	Purchase and Resale	Tokai Region
20	Simple House	45	Contracting	Kansai Region

FY2020 Number of R Housing Units Ranking, excerpted from the documents published by the Renovation Council

About R1 Housing Units (excerpted from the Renovation Council's publication)

R1 Housing Units are renovated units that comply with the quality standards of exclusive use areas in sectional title apartments. Water supply and drainage, electricity, gas, waterproofing, and the foundation are regarded as critical infrastructure and have inspection standards in place.

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PRESS RELEASE

Critical infrastructure has to have at least two years of warranty regardless of whether the existing infrastructure will be utilized or completely replaced. The construction details are stored with the blueprints in the home information pack and an R1 Housing compliance status report is issued.

About the two renovation business types: purchase and resale vs contracting Purchase and resale is a business type where companies buy resale properties, renovate them, and sell them as renovated properties. Customers can have a tour inside the renovated properties and buy them. In contrast, contracting is a business type where companies undertake the renovation by request from general consumers. While listening to the customer's requirements, the company can carry out a custom-made and personalized-style renovation, creating a home that fits their lifestyle.

Documents published by the Renovation Council on June 24, 2021

R Housing Units account for approximately 25% of contracts for apartments built 21 or more years ago in the metropolitan area

Number of properties renovated in FY2020 reaches 6,439, cumulative total exceeds 56,000

<https://prtimes.jp/main/html/rd/p/000000066.000008586.html>

Renoveru, Inc. Profile

Renoveru is a one-stop service for finding and renovating resale apartments launched in 2010. It operates showrooms with renovated areas across Japan, and provides one-stop support for the entire process from finding a resale apartment to renovating it, spanning everything from property search to mortgaging, designing renovations, construction, and interiors. In addition, as part of its "urban creation business," the company engages in the real estate revitalization business for enterprises, including renovation and conversion of entire buildings, and design of commercial facilities and offices. Renoveru hopes to design places where people will gather, enhance the charms of the neighborhood, and bring people and the neighborhood together.

The company supports planning, architectural design and construction to create value that will last into the future.

Having renovated over 3,000 units, Renoveru has gained expertise, built a network that covers real estate agencies, building contractors, and financial institutions across Japan, and has been proactively utilizing technology. Leveraging these strengths, the company has become Japan's top one-stop service for finding resale apartments and renovation. Moreover, based on the data and knowledge it has gained from this, Renoveru operates a platform service that develops and offers the industry products that are specifically designed for the renovation industry. In September 2019, Renoveru established a joint company that specialized in renovation mortgage matching with MFS, Inc., called Moge Check Renovation. It promotes the utilization and openness of technology in the fields of real estate, construction, and finance.

Company name: Renoveru, Inc.

Founder & CEO: Tomohiro Yamashita

Capital and capital surplus: 2,439,860,000 yen

Established: April 2010

Address: Headquarters Tatsumura Aoyama Building, 5-4-35 Minami-Aoyama, Minato-ku, Tokyo

Business: Technology-driven renovation platform business, renovation of apartments and stand-alone houses, single building renovation, design and construction of stores, offices, and commercial facilities, as well as consulting.

Corporate website URL: <https://renoveru.co.jp/>

Renoveru URL: <https://www.renoveru.jp/>

URL for the Urban Development Business Service website: <https://renoveru.co.jp/citycreate/>

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* Number of one-stop renovations (Ranked the top one-stop service company in the Japan Journal of Remodeling: Apartment Reform Sales Ranking 2020)

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